

22 February 2019

**MYANMAR DRILLING UPDATE:  
YENANGYAUNG DEVELOPMENT WELL YNG 3272**

Interra Resources Limited ("**Interra**") wishes to inform shareholders as to the status of development well YNG 3272 drilled in November 2018 by its joint venture entity, Goldpetrol Joint Operating Company Inc. ("**Goldpetrol**") in the Yenangyaung oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. YNG 3272 was drilled using Goldpetrol's ZJ 450 rig, thus drilling costs were relatively low. Interra's share of the cost of drilling was funded from existing funds on hand.

YNG 3272 was drilled to a measured depth of 3,065 feet as an appraisal well located on the very lightly drilled west flank of the Yenangyaung AN-OBR fault block. The objective was to evaluate individually the oil reservoirs which are producing from wells located on structurally higher and east flank positions in this fault block.

YNG 3272 was the ninth well to commence drilling in 2018 and following extensive production testing, the well has been shut-in subject to additional analysis of collected technical data.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.